

<b>BID RESULTS</b>	
<b>CKO9-MERCER-2007-05 COOP RESULTS FOR FUEL OIL #2 FOR A TWO YEAR PERIOD</b>	
NAME OF BIDDER	<b>MAJESTIC OIL COMPANY, INC.</b>
ADDRESS	2104 FAIRFAX AVE.
CITY, STATE, ZIP	CHERRY HILL, NJ 08003
CONTACT	GENE RAYMOND
TELEPHONE	856-751-8801
FAX	856-751-8824
RESOLUTION NUMBER	2007-598
CONTRACT TERM	11/20/07 TO 11/19/09
FUEL OIL #2 COST FOR DELIVERY FOR YEAR ONE	0.1288
FUEL OIL #2 COST FOR DELIVERY FOR YEAR TWO	0.1288
FLUCTUATING RATE BASED UPON	JOURNAL OF COMMERCE PHILADELPHIA TANK CAR LOW PRICE